





#### Materials Needed at this Station:

- Budget Tracking Form
- · Salary and Tax Summary
- · Marital Status Drawing Cards
- · Children Drawing Cards
- Careers and Salaries (Spouse salaries are included)

## Station Manager Guidelines-Careers and Salaries

Teens will begin their Reality Store experience at your station, where they learn about their life situation, including their income, marital status, number of children, and whether or not their spouse is working.

#### **General Guidelines**

- To make the experience as realistic as possible, allow each teen to complete their own Budget Tracking Form and do the math calculations (using calculators or devices with calculators). Feel free to assist if teens need help with any of these tasks.
- If teens need to make a withdrawal from their savings accounts, direct them to the Banking and Investing Station to have this transaction recorded.
- Be sure to write your initials in the appropriate column of the Budget Tracking Form, confirming that the teen has visited this station.

### **Careers and Salaries Guidelines**

- Prior to the event, Budget Tracking Forms were distributed to all teens.
   Teens should have selected or been assigned occupations and made "deposits" in their Budget Tracking Forms equal to the amount of one month's income. The figure deposited should reflect the net (after-tax) amount. If taxes have not been withdrawn, please have them do so at this time, using the appropriate figures listed on the Salary and Tax Summary.
- If the teen has not chosen a career, please ask them to choose one. Locate
  the occupation on the Salary and Tax Summary, and tell the teen what the
  annual and monthly salary are. Ask the teen to write those figures on their
  Personal Profile. Let them know the amount owed for taxes (also listed on
  the Salary and Tax Summary), and ask the teens to write it on the pay stub,
  deduct that amount from the monthly income, and record the net salary.
- If teens can't find their careers, help them find the closest match. It may
  be helpful to look at the other careers in the career cluster of their desired
  career.
- Some teens will already have discovered their marital status and number
  of children during the preparation activities. Others must draw or be
  assigned this information now. Regardless of marital status, all teens
  must draw to see how many children they have. Remind teens that the
  number of children they select is random. Although teens may have
  already considered this prior to the event, one of the realities of life is that
  they may have more or fewer children than planned. This may be the first
  unexpected surprise they get on this journey.

- Have teens select the ages of their children choosing from 1-8 years old.
- If the teen draws "married," ask if the spouse is working. If the spouse is working, locate the corresponding salaries, taxes, and net pay (on the Salary and Tax Summary), and ask the teen to indicate these amounts on their Personal Profile.
- If teens ask why they can't select their spouse's career tell them that the spouse's salary is the same amount for everyone who is married and works; the focus is on the participant's career and salary, and even in 2 earner families, there are times where both incomes can't be relied on to cover expenses.
- On each teen's Personal Profile they should indicate the level of education (degree level) required for their chosen occupation. The Salary and Tax Summary lists the education required for each occupation listed, so make sure teens have this information and record it on their Personal Profile. On the last page of the Salary and Tax Summary, there is a legend that gives the full name for each degree.
- Teens may encounter a situation at the Life's Unexpected Station that
  gives them a 4% raise in salary. If so, they will return to your station for help
  in adding their raise. The amount of the 4% raise for each occupation can
  be found in the last column of the Salary and Tax Summary. Provide teens
  with the proper salary increase, and ask them to record it on their Personal
  Profile.
- Teens may return to your station once they have visited other stations and made purchasing decisions. Be prepared to advise them. If they are not able to meet their expenses, they may need a part-time job. Refer to the Part-time Job Summary for information on salaries, taxes, and net pay.
- Once teens have completed their transactions, refer them to the Banking and Investing Station to open checking and savings accounts and to make any student loan payments required for their chosen occupations.

# **Salary and Tax Summary**

Occupation	Cluster	Perferred Degree	Yearly Salary	Monthly Salary	Total Monthly Taxes	Net Monthly Pay	4% Raise/ Month
Accountants and Auditors	Finance	BACH	\$74,470	\$5,956	\$1,502	\$4,454	\$238
Actors	Arts, A/V Technology & Communications	HS	\$29,598	\$2,467	\$544	\$1,922	\$99
Administrative Assistant	Business Management and Administration	HS	\$30,210	\$2,518	\$556	\$1,962	\$101
Advertising Manager	Business Management and Administration	GRAD	\$123,390	\$10,283	\$2,995	\$7,287	\$411
Air Traffic Controllers	Transportation, Distribution and Logistics	ASSC	\$150,960	\$12,580	\$3,799	\$8,781	\$503
Aircraft Mechanics and Service Technicians	Transportation, Distribution and Logistics	TECH	\$63,970	\$5,331	\$1,296	\$4,035	\$213
Animal Trainers	Agriculture, Food, and Natural Resources	HS	\$37,340	\$3,112	\$693	\$2,419	\$124
Appraisers of Real Estate	Marketing	TECH	\$51,380	\$4,282	\$962	\$3,320	\$171
Architects	Architecture & Construction	BACH	\$72,190	\$6,016	\$1,522	\$4,494	\$241
Armed Forces	US Armed & Military Forces	HS	\$60,136	\$5,011	\$1,190	\$3,821	\$200
Athletic Trainers	Health Services	BACH	\$42,780	\$3,565	\$797	\$2,768	\$143
Automotive Service Technicians & Mechanics	Transportation, Distribution and Logistics	TECH	\$42,970	\$3,581	\$801	\$2,780	\$143
Biological Scientists	Agriculture, Food, and Natural Resources	BACH	\$83,370	\$6,948	\$1,829	\$5,118	\$278
Biomedical Engineers	Health Services	BACH	\$98,050	\$8,171	\$2,256	\$5,915	\$327
Bookkeeping, Accounting, and Auditing Clerks	Finance	HS	\$40,760	\$3,397	\$758	\$2,639	\$136
Brickmasons and Blockmasons	Architecture & Construction	TECH	\$84,070	\$7,006	\$1,848	\$5,157	\$280
Broadcast News Analysts	Arts, A/V Technology & Communications	BACH	\$57,880	\$4,823	\$1,128	\$3,695	\$193
Broadcast Technicians	Arts, A/V Technology & Communications	HS	\$40,230	\$3,353	\$748	\$2,605	\$134
Bus Driver	Transportation, Distribution and Logistics	TECH	\$35,880	\$2,990	\$665	\$2,325	\$120
Carpenters	Architecture & Construction	TECH	\$69,470	\$5,789	\$1,447	\$4,342	\$232
Cashiers	Marketing	HS	\$22,100	\$1,842	\$401	\$1,441	\$74
Chefs and Head Cooks	Hospitality & Tourism	TECH	\$49,070	\$4,089	\$917	\$3,172	\$164
Chemical Engineers	Science, Technology, Engineering & Mathematics	BACH	\$91,680	\$7,640	\$2,070	\$5,570	\$306
Child, Family, and School Social Workers	Education & Training	BACH	\$52,000	\$4,333	\$974	\$3,360	\$173
Childcare Workers	Human Services	ASSC	\$22,380	\$1,865	\$406	\$1,459	\$75