

Transportation Expense Summary

Vehicle Size Guidelines

- Compact: Up to 4 passengers, comfortable for 1-2 adults & small children
- Sedan: 4 or 5 passengers
- Electric vehicle: Vehicle propelled by one or more electric motors, using energy stored in rechargeable batteries; varies, and can carry up to 5 passengers. Does not use gas. Price also includes charging equipment.
- Sports Car: Generally suited for no more than 2 passengers.
- Pickup Truck: Full size up to 6 passengers with front bench, 5 passengers without front bench; good for camping, moving, gardening projects.
- SUV (Sports Utility Vehicle): 6-7 passengers; Full Size SUV Suitable for towing and hauling large vehicle cargo.
- Luxury: A vehicle with high-end features that go above and beyond the average necessities. Equipped with better performance capabilities, lavish interiors and all the latest safety and technology features.

New Vehicles

New Vehicle	Price (After down payment)	Loan Interest Rate	Monthly Vehicle Payment (5 year loan)	Miles per Gallon	Monthly Gas or Electric	Monthly Repairs/ Maintenance	Total Monthly Cost
Compact	\$21,550	5%	\$407	37	\$47	\$56	\$510
Sedan	\$24,425	5%	\$461	45	\$38	\$66	\$565
Crossover	\$27,875	5%	\$526	29	\$60	\$72	\$658
Electric	\$29,900	5%	\$564	n/a	\$43	\$60	\$667
Sports Car	\$30,485	5%	\$575	36	\$48	\$76	\$699
Pickup Truck	\$28,495	5%	\$538	19	\$91	\$90	\$719
SUV	\$30,815	5%	\$582	25	\$69	\$94	\$745
Minivan	\$33,735	5%	\$637	31	\$56	\$84	\$777
Luxury	\$32,800	5%	\$619	24	\$73	\$123	\$815

Used Vehicles

Used Vehicle	Mileage	Price (After Down Payment)	Loan Interest Rate	Monthly Vehicle Payment (5 year loan)	Miles per Gallon	Monthly Gas or Electric	Monthly Repairs/Maintenance	Total Monthly Cost
Compact	95K	\$11,000	7%	\$217	26	\$67	\$72	\$356
Sedan	114K	\$10,000	7%	\$198	23	\$76	\$95	\$369
Crossover	79K	\$14,000	7%	\$277	23	\$76	\$97	\$450
Electric	17k	\$16,000	7%	\$316	n/a	\$43	\$48	\$407
Sports Car	26K	\$19,000	7%	\$376	22	\$79	\$90	\$545
Pickup Truck	114K	\$20,000	7%	\$396	18	\$97	\$155	\$648
SUV	91K	\$13,000	7%	\$257	20	\$87	\$123	\$467
Minivan	87K	\$12,000	7%	\$237	17	\$102	\$131	\$470
Luxury	47K	\$15,000	7%	\$297	17	\$102	\$101	\$500

Public Transportation

- 30 day unlimited pass: \$105 a month

Rideshare Service

- \$419 a month (seats 4 people)

Life's Unexpected Expenses

- #9 Late registration fee: \$20



INSURANCE AND MEDICAL CARE

Station Manager Guidelines- Insurance and Medical Care

Your station will be one of the most visited. Be prepared to provide information and advice on various insurance options and paying healthcare related costs for common procedures.

General Guidelines

- To make the experience as realistic as possible, allow each teen to complete their own Budget Tracking Form and do the math calculations using calculators or devices with calculators. Feel free to assist if teens need help with any of these tasks.
- If teens need to make a withdrawal from their savings accounts, direct them to the Banking and Investing Station to have this transaction recorded.
- If a teen has little or no funds remaining and still has several stations to visit, encourage them to go to the Financial Counseling Station for advice.

Be sure to write your initials in the appropriate column of the Budget Tracking Form, confirming that the teen has visited this station.

Insurance Guidelines

- Insurance just includes home, auto and medical insurance. Remind teens that there are other types of insurance and that these are major types of insurance.
- A home must have homeowner's insurance, this is included in the mortgage payment.
- Insurance is optional for teens renting an apartment. Discuss the benefits of renter's insurance with teens and refer to the Insurance Expense Summary for costs.
- Most states require insurance on all registered vehicles, so teens will need to purchase the appropriate insurance for the type of vehicle they purchased.
- It is advisable for all people to have health insurance, so all teens must identify coverage. Help teens purchase the appropriate insurance for themselves and family members. If teens have the following occupation let them know that have free health care and their costs are covered:
 - › Armed Forces
- Some occupations require professional liability insurance. If teens have the follow occupations make sure they purchase the appropriate liability insurance:
 - › Accountants, Attorneys, Brokers, Contractors
 - › Doctors/Surgeons, Teachers, Therapists,
 - › Physical/Occupational Therapists, Insurance Agents, Real Estate Agents
- Teens will also visit this station if they draw a Life's Unexpected to pay for healthcare related costs ranging from pregnancy, dental cleanings to a broken arm.

Insurance Expense Summary

Renter's Insurance

- For personal property: \$35 per month

Auto Insurance

- Driver is 28 years old, has no accidents or tickets (same rates for married or single)

Types of Vehicle	Monthly Insurance Payment
Compact	\$85
Sedan	\$113
Crossover	\$96
Electric	\$159
Sports Car	\$167
Pickup Truck	\$125
SUV	\$118
Minivan	\$132
Luxury	\$186

Health Insurance

Employment	Monthly Payment Family Plan (2 members)	Monthly Payment Family Plan (3 members)	Monthly Payment Family Plan (4 members)	Monthly Family Plan (5 members)
Self-employed	\$630	\$1,100	\$1,275	\$1,500

Employment	Monthly Family Plan (2 members)	Monthly Family Plan (3 members)	Monthly Family Plan (4 members)	Monthly Family Plan (5 members)
Employer-Sponsored	\$187	\$319	\$369	\$435

Life Insurance *(for a 28 year old)*

Marital Status	Amount of Coverage	Monthly Premiums
Single	\$100,000	\$10.23
Married	\$250,000	\$30.52

Professional Liability Insurance

- Pay \$64 per month for the following careers:
 - › Accountants, Attorneys, Brokers, Contractors
 - › Doctors/Surgeons, Teachers, Therapists,
 - › Physical/Occupational Therapists, Insurance Agents, Real Estate Agents

Life's Unexpected Expenses

- #1 Birth of a child: \$480
- #10 Eye wear
 - › Basic glasses: \$159
 - › Contact lenses: \$200
 - › Disposable contact lenses: \$360
- #11 Insurance deductible on personal items: \$500
- #15 Dental braces: \$208
- #16 Broken arm: \$26
- #23 Uninsured driver deductible: \$100
- #26 Broken leg: \$300
- #31 Tooth filling: \$200

Common Procedures

The chart below shows the average cost for the four most common procedures necessary during a year on a per-person basis. It might be helpful to inform teens that these costs are typically paid at time of service, not on a monthly basis as they make payments due to Life's Unexpected.

Procedure	Annual Costs/Copays	Monthly Costs
Physical	\$36 copay	\$3
Dental Exam, X-rays, & Cleaning	\$198 (without insurance)	\$16.50
Eye Exam	\$114 (without insurance)	\$9.50