



LIFE'S UNEXPECTED

Station Manager Guidelines-Life's Unexpected

At your station, teens will draw a card that corresponds to a random unexpected life event. If it is an event that affects their income, they deduct the cost from the monthly balance in their Budget Tracking Form or deposit the extra into their savings accounts.

General Guidelines

- To make the experience as realistic as possible, allow each teen to complete their own Budget Tracking Form and do the math using calculators or devices with calculators. Feel free to assist if teens need help with any of these tasks.
- If teens need to make a withdrawal from their savings accounts, direct them to the Banking and Investing Station to have this transaction recorded.
- If a teen has little or no funds remaining and still has several stations to visit, encourage them to go to the Financial Counseling Station for advice.

Be sure to write your initials in the appropriate column of the Budget Tracking Form, confirming that the teen has visited this station.

Life's Unexpected Guidelines

- Invite teens to draw a card to identify the unexpected event and related income or cost that should be deposited or deducted from the Budget Tracking Form. There are 40 different life events, some that can add to their income and others that will reduce their income.
- If the event involves a monetary gift, win, or payment, it should be deposited in the teen's savings account since it is a one-time event. If the event is a 4% raise in salary, teens can choose to deposit the additional money into their savings or include it in their monthly income.
- Remind teens that any time they deposit money into their savings accounts, they should remember that it should not be used to make monthly payments or to buy anything that requires monthly payments.
- In many cases, teens need additional help or information in order to deal with the event so be prepared to refer them to the appropriate station. For example, they may receive a pay increase and have to return to the Banking and Investing Station to find out the amount, or they may have a health incident that requires them to return to the Insurance and Medical Care Station.
- If teens are unmarried and choose the "You are getting a divorce" card, simply have them choose a different card.
- Be prepared to discuss the consequences of the Life's Unexpected events with teens, especially the impact on their financial freedom and well-being.

Life's Unexpected Fortunes and Misfortunes

1. Congratulations!! The baby is due. Prenatal and hospital care is \$4,800 with insurance. Go to the Insurance and Medical Care Station to make the first payment of \$480.
2. You are getting a divorce. Go to the Legal Station to make your first month's payment.
3. You win \$2,000 in the lottery. Take out 20% for taxes, and deposit \$1,600 in your savings account.
4. You receive a 4% raise at work. Go to the Careers and Salaries Station to find out the amount.
5. You are stopped for speeding—driving 75 mph in a 55 mph zone. Go to the Legal Station to pay a \$120 fine. Go to the Insurance and Medical Care Station to pay \$45 because your premium has increased.
6. Your grandparents give you \$50 for your birthday. Deposit \$50 in your savings account.
7. You need to attend a wedding in another city. Go to the Entertainment and Travel Station and pay \$350 to buy an airline ticket.
8. Your refrigerator breaks and can't be repaired. Go to the Furniture and Electronics Station to buy a new one.
9. During a routine traffic stop, a police officer notices your car registration has expired and gives you a ticket. Go to the Legal station to pay a \$90 fine. Go to the Transportation Station to pay a \$20 late registration fee.
10. You need new glasses or contact lenses. Go to the Insurance and Medical Care Station
11. You are burglarized. Your DVR, TV, Blue tooth speaker, and laptop are stolen. Your total loss is \$5,000. Go to the Insurance and Medical Care Station to pay the deductible.
12. You win \$100 in a drawing at your place of employment. Deposit \$100 in your savings account.
13. A tire on your car blows out, and you need to purchase a new one. Subtract \$75 from your checking account.
14. You inherit \$500. Deposit \$500 in your savings account.
15. A family member needs braces for their teeth. Go to the Insurance and Medical Care Station to make your first payment of \$208 for them.
16. You break your arm playing softball. Your doctor doesn't have a payment plan, so you must pay in full now. Go to the Insurance and Medical Care Station to pay \$310 treatment costs.
17. You receive an award at work. You earn \$200. Take 20% out for taxes, and deposit \$160 in your savings account.
18. You receive a \$100 Christmas bonus from the company you work for. Deposit \$100 in your savings account.
19. You need to buy winter coats for everyone in your family because everyone had a growth spurt. Go to the Clothing Station to pay for them.
20. Wow! Your best friend gives you a pet for your birthday! Go to the Pet and Veterinarian Station to get its annual vaccinations and pay \$165.
21. You sell your old TV for \$50. Deposit \$50 in your savings account.
22. Heavy rains flood your basement. Insurance does not cover flood damage. Subtract \$165 from your checking account.

23. You are involved in a car accident. The other driver is not insured. Your auto policy covers the repair, but you have to pay a \$100 deductible. Go to the Insurance and Medical Care Station.
24. You help your elderly neighbor wash and put in storm windows. Deposit \$75 in your savings account.
25. The family dog is hit by a car and breaks its leg. It will cost \$500. Go to the Pets and Veterinarian Station to make the first payment of \$42.
26. While visiting you, your neighbor trips on a loose stair in your house and falls and breaks their leg. Since you do not have liability insurance on your household policy, you must pay medical costs. Go to the Insurance and Medical Care Station and make the first payment of \$300.
27. Your garage door is broken and cannot be raised. The repair cost is \$200. You need to choose whether to fix it now or park in the driveway for a while and fix it later. If you choose to repair it, subtract \$200 from your account.
28. Production was at a record high last month. The company gives a \$150 bonus to key employees. Deposit \$150 in your savings account.
29. Your tire blows out. All four tires need to be replaced now! Subtract \$400 from your account.
30. Your car needs a tune-up, spark plugs and wires, and an air filter. Subtract \$300 from your account.
31. You go to the dentist and a large cavity is found in a tooth. Go to the Insurance and Medical Care Station and pay \$200.
32. Your child is sitting in the front seat of the car, even though they are below the legal age. The police stop you. This is your second offense. Go to the Legal Station to pay the \$200 fine.
33. You are stopped in a routine traffic check, and you have no seat belt. Go to the Legal Station to pay the \$75 fine.
34. You are in a hurry and just need to “run in” to pick up something in the store. You park in the Handicap parking space. When you return to your car, there is a ticket. Go to the Legal Station to pay the \$350 fine.
35. Your hobby is woodworking, and you enter a craft show and sale. At the show, you make a profit of \$700. Deposit \$700 in your savings account.
36. You run a stop sign because you are texting while driving. A police officer sees the offenses and gives you a ticket for both. Go to the Legal Station to pay the \$300 fine.
37. You do not deposit your paycheck in time and overdraft your account. Deduct the \$35 overdraft fee from your account.
38. Your washing machine has quit working and is too old to be repaired. You must choose to pay for a new one now or spend \$10 a week for the month at the Laundromat. Go to the Furniture and Electronics Station to make your purchase.
39. Great Aunt Tessie’s will has finally been settled. Your share of her estate is \$300. Deposit \$300 in your savings account.
40. You finally receive your \$237 federal income tax refund. Deposit \$237 in your savings account.



CLOTHING

Station Manager Guidelines- Clothing

Teens will visit your station to purchase clothing for themselves and family members.

General Guidelines

- To make the experience as realistic as possible, allow each teen to complete their own Budget Tracking Form and do the math calculations using calculators or devices with calculators. Feel free to assist if teens need help with any of these tasks.
- If teens need to make a withdrawal from their savings accounts, direct them to the Banking and Investing Station to have this transaction recorded.
- If a teen has little or no funds remaining and still has several stations to visit, encourage them to go to the Financial Counseling Station for advice.

Be sure to write your initials in the appropriate column of the Budget Tracking Form, confirming that the teen has visited this station.

Clothing Guidelines

- Amounts for various clothing options are listed on the Clothing Expense Summary. Help teens make a choice based on lifestyle and the number of people in the family.
- One of Life's Unexpected events also will send teens to this station to purchase winter coats for the entire family. Let teens know the cost based on their family size.