

# Station Manager Guidelines-Financial Counseling

Teens will visit this station if they have a financial problem.

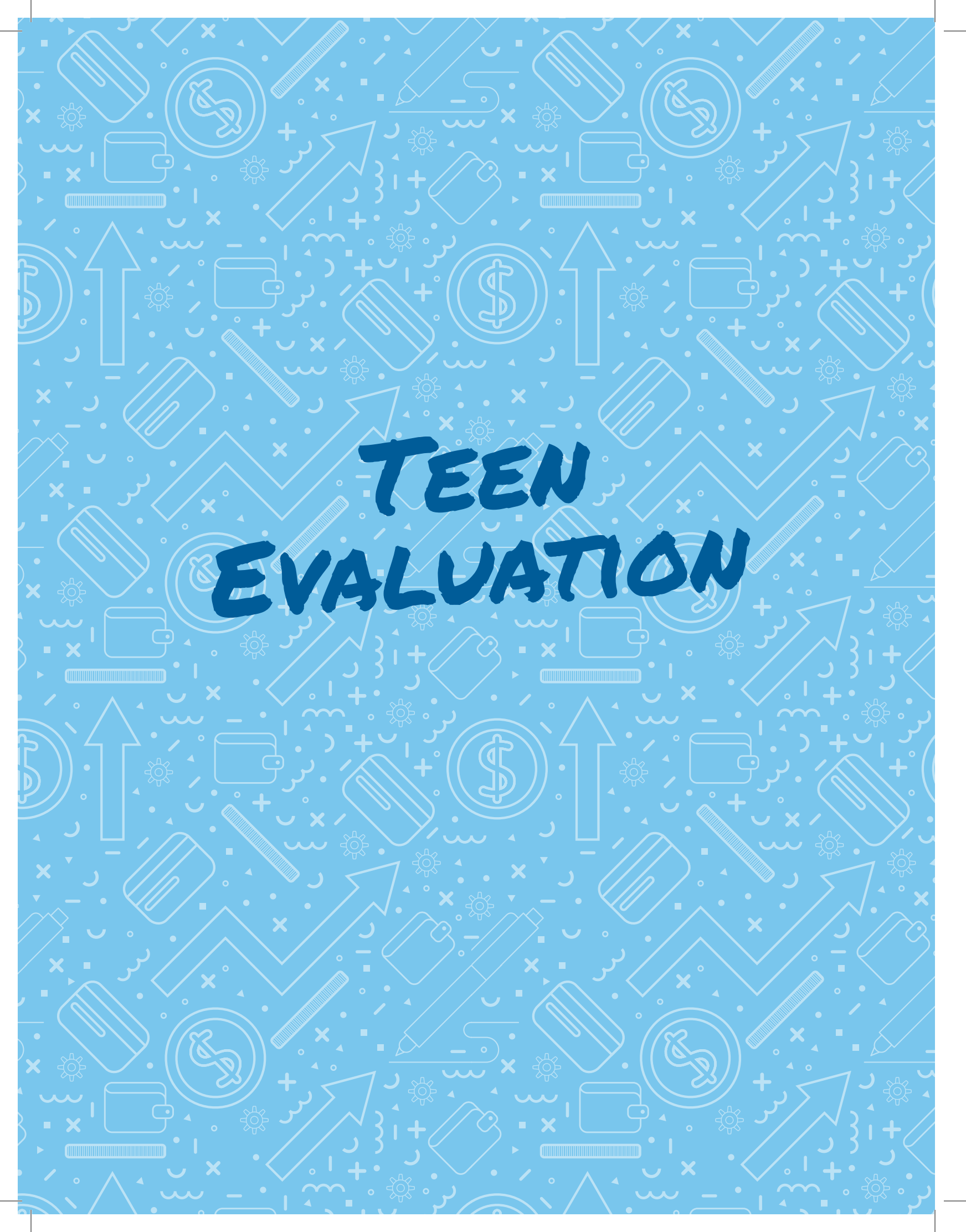
## General Guidelines

- To make the experience as realistic as possible, allow each teen to complete their own Budget Tracking Form and do the math using calculators or devices with calculators. Feel free to assist if teens need help with any of these tasks.
- If teens need to make a withdrawal from their savings accounts, direct them to the Banking and Investing Station to have this transaction recorded.
- If a teen has little or no funds remaining and still has several stations to visit, encourage them to go to the Financial Counseling Station for advice.

Be sure to write your initials in the appropriate column of the Budget Tracking Form, confirming that the teen has visited this station.

## Financial Counseling Guidelines

- Teens will visit this booth when they have a financial problem. Help them devise a way to improve their financial situation. Some possible options are:
  - › Review the Budget Tracking Form to see if budgets can be reduced.
  - › If their spouse is able to work, include that salary in monthly income. Remember that if the spouse is working, teens need to visit the Childcare Station.
  - › The teen can get a part-time job to earn more money. Direct them to return to the Careers and Salaries Station for job information.



# TEEN EVALUATION

# Station Manager Guidelines-Teen Evaluation

- All teens must visit this station at the end of their journey through Reality Store.
- At this last station, please encourage teens complete the Teen Evaluation.
- Place completed forms in the designated envelope, folder or box.
- These forms are used to ensure that the objectives of Reality Store are being met and to gather input from teens on improvements that could be made.
- For teens who have chosen to invest, share their nest egg amount based on their investment portfolio and have them record it on their Budget Tracking Form.
- For teens who have not invested, share the table to show them the money they could have earned if they had invested so they can see the benefits of investing and having a nest egg for retirement.

## Investments Nest Egg Summary Expense Report

The total nest egg assumes monthly savings occur for 1 year; total nest egg is calculated based on one year of savings after 20 years. Saving each year would significantly increase the total nest egg at the end of 20 years.

Investment Amount Per Month	Total Nest Egg After 20 Years (Investment Plus Gains)		
	High Risk	Medium Risk	Low Risk
\$0	\$0	\$0	\$0
\$100	\$10,392	\$12,936	\$1,716
\$200	\$20,784	\$25,872	\$3,432
\$300	\$31,176	\$38,808	\$5,148
\$400	\$41,568	\$51,744	\$6,864
\$500	\$51,960	\$64,680	\$8,580
\$600	\$62,352	\$77,616	\$10,296
\$700	\$72,744	\$90,552	\$12,012
\$800	\$83,136	\$103,488	\$13,728
\$900	\$93,528	\$116,424	\$15,444
\$1,000	\$103,920	\$129,360	\$17,160

## Teen Evaluation

We are always looking for ways to improve this event, and your feedback is very valuable. Thank you!

1. What Club or Youth Center do you attend? \_\_\_\_\_
2. Have you participated in Money Matters: Make It Count at your Club or Youth Center?  
 Yes     No
3. I thought that Reality Store was  
 Fun                     Somewhat Fun             Not Very Fun
4. What was your favorite part of Reality Store? (Check all that apply)  
 Envisioning the lifestyle I would like to have when I am in my late 20s  
 Exploring an occupation I might have as an adult  
 Discovering if the occupation I chose provided me with enough financial resources for my lifestyle  
 Budgeting and spending based on one month's salary from my desired job  
 Handling some of life's unexpected events
5. What was your least favorite part of Reality Store? (Check all that apply)  
 Envisioning the lifestyle I would like to have when I am in my late 20s  
 Exploring an occupation I might have as an adult  
 Discovering if the occupation I chose provided me with enough financial resources for my lifestyle  
 Budgeting and spending based on one month's salary from my desired job  
 Handling some of life's unexpected events
6. What did you learn about managing money based on your experience today? (Check all that apply)  
 How to set goals that match my lifestyle  
 How to manage my budget  
 How to spend wisely  
 How to manage my savings  
 How to plan for the unexpected
7. What will you do differently when managing your money based on your experience today?  
 \_\_\_\_\_  
 \_\_\_\_\_
8. How did Reality Store prepare you for your future?  
 \_\_\_\_\_  
 \_\_\_\_\_
9. Would you recommend Reality Store to your friends? Why or why not? \_\_\_\_\_  
 \_\_\_\_\_

## Marital Status Drawing Cards

*Cut out cards prior to Reality Store event.*

